

## **Memorandum of Understanding**

Once an agreement has been reached between you and your spouse a memorandum of understanding is prepared by a family mediator as part of the mediation process.

It is the documentation of the points the parties have agreed upon and it is intended to be used as a basis for the separation agreement.

Each party should take the Memorandum of Understanding document to their own lawyer for independent legal advice.

## How long will the Memorandum of Understanding be in effect?

A Memorandum of Understanding can vary and is determined by the parties involved.

You have the freedom to set a specific period, whether it's a shorter timeframe of 6 months or a year, or it can be something that is reviewed after 4 or 5 years.

It is **flexible** and it should be something that changes as the needs of your children change.

This will be something that will be determined in your mediation sessions.